

E-INVOICING

Transform Global Business with **Automated Invoicing**

Tungsten e-Invoicing Streamlines Financial Operations

Tungsten Network is the world's largest compliant electronic invoicing network, connecting hundreds of thousands of Buyers and Suppliers in all the markets they serve. Buyers and Suppliers that use our e-invoicing platform gain significant efficiencies that enhance business decision making and cashflow management. Buyers also strengthen the service they offer Suppliers, creating strategic relationships that deliver ongoing competitive advantage.

Where Buyers and Suppliers Do Business

Tungsten Network enables Buyers and Suppliers to submit, process, and pay invoices online in the language, currency, and format of their choice. Suppliers can use their accounting systems or Tungsten Network Supplier portal to submit invoice data electronically in their desired format.

Tungsten Network then processes, translates, enriches, and validates data, enabling Suppliers to distribute invoices in in nearly every country in the world, with exceptions to countries where government embargo or other legal or local restrictions apply. Suppliers can also use the network to distribute legally compliant invoices in 48 countries.

Invoices are delivered directly to global Buyers' ERP systems, including SAP, Oracle eBusiness Suite, and JD Edwards, or accounts payable (AP) solutions. Digitally signed invoices are archived for both Buyers and Suppliers, meeting each compliant country's regulatory requirements.

Tungsten Network processes invoices for 67% of the FTSE 100 and 76% of the Fortune 500. Tungsten customers see a cost per invoice reduction of greater than 50%.



Key Benefits

e-Invoicing provides a world of business and financial benefits.

FOR GLOBAL BUYERS:

- Automate critical financial processes, increasing efficiency and accuracy
- Improve internal controls, reducing fraud and risk
- Scale business operations easily, facilitating global growth
- Improve productivity of the AP department
- Enable staff to work on strategic initiatives
- Significantly reduce invoice exception management
- Use real-time data to optimize spending
- Reduce invoice processing costs and errors
- Strengthen Supplier relations

FOR SUPPLIERS:

- Optimize financial management processes
- Guarantee the delivery of
 electronic invoices
- Support the delivery of legally compliant invoices in 48 countries
- Increase invoice accuracy
- Convert purchase orders directly into invoices
- Reduce invoice exceptions
- Gain greater visibility of invoice and payment status
- Improve cashflow with early payment services

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Tungsten Network offers services that enable global Buyers to deploy e-invoicing and Supplier portals rapidly and cost-effectively. Tungsten Connectors are proven, verified technologies that automate the exchange of data from Buyers' enterprise resource planning (ERP), workflow, and imaging solutions to the Tungsten Network. They accelerate the path to e-invoicing ROI, while also substantially reducing cost and risk.

We also work directly with Suppliers, using our proven methodology and change management communications to onboard them swiftly, so that they also benefit from invoice automation.



Gain the e-Invoicing Advantage

Want to accelerate trade and connect more closely with your Suppliers? Contact Tungsten Network today to get started with e-invoicing and realize greater value from your business and financial operations.

Schedule a free consultation

