

STRAIGHT-THROUGH PROCESSING SERVICES

Reduce the number, time & cost of invoice exceptions

Invoice exceptions are one of the most time-consuming, costly issues enterprise finance and procurement departments face. One out of every three purchase order (PO) invoices generates an exception, due to such factors as PO price and quantity discrepancies, PO numbers that are incorrect or missing, and delivery issues with goods. Not surprisingly, processing and resolving these invoice exceptions takes a significant amount of staffing power – ranging from 3.6 FTEs for a mid-sized company processing less than 50,000 invoices to 175.1 FTEs for a global enterprise processing more than a million invoices per year.

Use Tungsten’s STP services to increase invoice first-time matches

Fortunately, there is a solution at hand – **straight-through processing (STP)**. Tungsten Network offers STP consulting and process optimization, enabling enterprises to significantly boost invoice automation rates. Both current and new customers can use this service to increase e-invoicing ROI, improve spend compliance, and increase working capital.

Tungsten STP services encompass:

Process review We review our customer’s current business processes and results versus their desired future state to develop a gap analysis.

Technical design We align the customer’s e-invoicing system design with future-state processes to eliminate current roadblocks, increasing efficiency.

Data quality We review data quality and work with our client to implement improvements to achieve higher touchless processing rates.

Best practices We share electronic invoicing best practices from other leaders, to help our enterprise customers continue to increase their business gains.

The Path to Straight-Through Processing:

- 1. Eliminate snail mail
- 2. Automate data entry
- 3. Automate exception handling



- 5. Prevent errors at the source
 - > Procurement training and discipline
 - > Reject (supplier errors only)



Key Benefits

With Tungsten Network’s straight-through processing services, enterprises:

- Increase invoice automation rates
- Improve payment on-time rates
- Enhance AP team productivity
- Improve collaboration between finance and procurement
- Enhance relationships with suppliers globally
- Capture a greater percentage of early payment discounts
- Gain greater visibility into their global supply chain
- Standardise core business processes
- Improve data quality

Enterprises that adopt STP can expect to:

- Increase invoice output by up to 75% per FTE
- Improve on-time payments by up to 25%
- Achieve a first-time match rate of up to 90%
- Reduce AP operating costs by up to 25%

Your journey to world-class performance starts here

[Schedule a free consultation](#)

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